

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,426.65	-286.35	-1.11%
BSE Sensex	82,225.92	-1,068.73	-1.28%
GIFT Nifty*	25,680.50	+77.0	+0.30%
Dow Jones	49,174.50	370.44	0.76%
S&P 500	6,890.07	52.32	0.77%
NASDAQ	22,863.68	236.41	1.04%
FTSE 100	10,680.59	-4.15	-0.04%
CAC 40	8,519.21	22.04	0.26%
DAX	24,986.25	-5.72	-0.02%
Shanghai*	4,147.48	30.08	0.73%
Nikkei 225*	58,123.67	802.58	1.4%
Hang Seng*	26,705.50	115.17	0.43%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	66.24	0.61	0.93%
Oil (Brent)	71.39	0.18	0.25%
Gold	5,188.94	44.93	0.87%
Silver	89.13	1.67	1.91%
Copper	13,010.35	179.20	1.40%
Cotton	0.63	-0.01	-1.56%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.18	0.00	-0.13%
USD/INR	90.95	0.06	0.07%
GBP/INR	122.79	0.02	0.02%
EUR/INR	107.21	-0.04	-0.04%
DXY Index	97.78	0.08	0.00%

VIX	Value	Change (Pts)	Change (%)
India	14.15	-0.02	-0.14%
S&P 500	19.55	-1.46	-6.95%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.67	-0.057
US 10-Year Yield	4.04	-0.038

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 286 points lower at 25,426 on Tuesday.

## Adani Power

The company subsidiary MPGL received LoA from TNPDC for 558 MW 5 year PPA at ₹5.91 per unit strengthening long term PPA tie up and revenue visibility.

## Centum Electronics

The company secured HAL order for AESA radar systems for UH M platform with Phase 1 order value of ₹66 crore and potential Phase 2 production opportunity of ~₹500 crore.

## Great Eastern Shipping

The company took delivery of 51,565 dwt MR tanker Jag Pranesh financed via internal accruals taking owned fleet to 41 vessels aggregating 3.25 mn dwt with utilization near 100%.

## HG Infra

The company has been declared L1 by NHA for a ₹1,582 crore HAM project for 40.33 km six lane CRRR Package III in Odisha with 910 day execution period.

## Himadri Speciality Chemical

The company commenced commercial operations of 70,000 MTPA speciality carbon black line at Mahistikry taking total carbon black capacity to 2,50,000 MTPA.

## KEC International

The company secured new orders worth ₹1,002 crore across T&D and Cables businesses taking YTD order intake to ~₹21,300 crore.

## Larsen &amp; Toubro

The company won a significant EPC order worth ₹1,000–2,500 crore from DAE for LIGO India Observatory in Maharashtra with 48 month execution timeline.

## Lemon Tree Hotels

The company signed a 100 key hotel in Najibabad UP to be managed by its WoS Carnation Hotels expanding its UP portfolio to 25 properties including pipeline.

## Power Grid Corporation

The company announced its WOS POWERGRID Narela Transmission has commissioned the ISTS project for evacuation of 8.1 GW RE from Rajasthan SEZ under TBCB and received DOCO notification.

## RVNL

The company received LOA from Central Railway for ₹270.22 crore EPC contract for 220/132/55 KV TSS and associated works in Daund–Solapur section to be executed over 24 months.

## Shree Cement

The company commissioned 3.65 MTPA clinkerisation capacity at its Kodla Karnataka integrated plant taking total clinker capacity at the location to 7.15 MTPA.

## Waaree Energies

The company's WOS received LoA from SECI for development of 300 MW wind power project in Dwarka Gujarat with 25 year PPA tenure.

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